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10-17 (15 min.) Identifying variable-, fixed-, and mixed-cost functions. 1. See Solution Exhibit 10-17. 2.

Contract 1: $y = \$50$ Contract 2: $y = \$30 + \$0.20X$...

CHAPTER 10 DETERMINING HOW COSTS BEHAVE

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10-1 10-2

The raw materials cost included in the planning budget is \$1,000,000 ($= 25,000 \text{ pounds} \times 5 \text{ pounds per unit} \times \$8.00 \text{ per pound} = \$1,000,000$). 2, 3, and 4.

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